

LGPS Scotland: actuarial factors and guidance

Section A: Guidance in force

The guidance in this section relates to the regulations:

- Local Government Pension Scheme (Scotland) Regulations 1998 SI 1998 No. 366, as amended [LGPS1998]
- The Local Government Pension Scheme (Benefits, Membership and Contributions) (Scotland) Regulations 2008 SSI 2008 No. 230, as amended [Benefits2008]
- The Local Government Pension Scheme (Administration) (Scotland) Regulations 2008 SSI 2008 No. 228, as amended [Admin2008]
- The Local Government Pension Scheme (Transitional Provisions) (Scotland) Regulations 2008, SSI 2008 No. 229, as amended [Trans2008]

The following guidance is in force:

Title of GAD guidance	Date Issued	Statutory References
Purchase of additional pension – elections on or after 1 April 2012	6 March 2014 - addenda to update guidance of 01 Apr 2012	Benefits2008: 14(3) Admin2008: 20(6), 21(3), 36(3)
Purchase of additional pension – elections before 1 April 2012	6 March 2014 - addenda to update guidance of 13 March 2013	Benefits2008: 14(3) Admin2008: 20(6), 21(3), 36(3)
Purchase of Additional Survivor Benefits To be read in conjunction with: Election period for additional contributions	16 Jul 2012 3 July 2013	Benefits2008:14A(4) Admin2008: 21A(6), 21B(3)
Early Payment of Pension	11 Mar 2014 - addenda to update guidance of 28 Mar 2012	Benefits2008: 14(3), 18(3), 30(4) LGPS 1998: 65(5) Admin2008: 95(7) Trans2008: 3(2)(b)
Late Retirement	01 Feb 2012	Benefits2008: 14(3), 17(2), 29(5) LGPS1998: 65(5)
Flexible retirement To be read in conjunction with: Percentage drawn down / Initial draw-down percentage (IDP%)	16 Jul 2012 3 July 2013	Benefits2008: 18(9) Trans2008: 3(2)(b)
Lifetime allowance and additional cash commutation	5 Mar 2013	Benefits2008: 21(4)
Limit on Total Amount of Benefits – Lifetime Allowance	5 Mar 2013	Benefits2008: 22(1), 22(3)
Trivial Commutation	18 Jan 2012	Benefits2008: 39(2)

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Title of GAD guidance	Date Issued	Statutory References
Factors to use in calculation of pension debit for divorced members To be read in conjunction with: Application of a pension debit for divorced members	28 Mar 2012 7 Mar 2013	Benefits2008: 42 Admin2008: 83(2)
Adjustment of transfer credits granted from accumulated AVCs	25 Oct 2011	LGPS 1998: 65(8)
Application of a Pension Credit to the Former Spouse or Civil Partner of the Member	20 Dec 2012	Admin2008: 89(4), 94(6)
Use of accumulated AVCs to provide additional pension under the Scheme	23 Mar 2012	Admin2008: 23(5)
Increase of Membership by Employing Authority	05 Oct 2012	Admin2008: 36(3)
Interfund transfers	05 Oct 2012	Admin2008: 81(2)
Annual Allowance Charges: Calculation of Scheme Pays Offset	25 Oct 2012	Admin2008: 62A(2)
Actuarial factors for individual Cash Equivalent and Club transfers To be read in conjunction with: Individual incoming and outgoing transfers	22 Feb 2012 26 Mar 2010	Admin2008: 74, 79
Pensioner Cash Equivalent factors on divorce To be read in conjunction with: Pension sharing following divorce: Calculation of Cash Equivalents	18 Jan 2012 23 May 2011	N/A
Councillors: Individual (Non Club) Incoming Transfers	27 March 2013	N/A

Regulations containing an explicit reference to the Government Actuary or Scheme Actuary are listed in bold above.

Section B: Individual cases

The following rules provide for payments to be made in accordance with guidance issued by the Government Actuary or Scheme Actuary. No general guidance has been prepared in respect of these rules, because we expect that they will be used only rarely, if at all.

If any cases do arise they should be referred to the Scottish Public Pensions Agency (SPPA) for onward transmission to GAD. If this gives rise to issues that are of general applicability then the SPPA may be prepared to cover GAD's fees. Otherwise, the administering authority would need to meet GAD's fees.

Description of role	Statutory references
Payments to increase total membership	LGPS1998: 54(5)
Inverse Commutation	LGPS1998: 57(4)
Community scheme transferees	Trans2008: 15(1) Admin2008: 80(1)

Regulations containing an explicit reference to the Government Actuary or Scheme Actuary are listed in bold above.

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Section C: Previous guidance

The following guidance has been suspended or withdrawn since 26 February 2013:

Title of GAD guidance	Date Issued
Purchase of additional pension – elections on or after 1 April 2012	
Purchase of Additional Survivor Benefits	
Early Payment of Pension	
Late Retirement	
Flexible retirement	
Lifetime allowance and additional cash commutation	
Limit on Total Amount of Benefits – Lifetime Allowance	
Trivial Commutation	
Factors to use in calculation of pension debit for divorced members	25 May 2011
Adjustment of transfer credits granted from accumulated AVCs	
Application of a Pension Credit to the Former Spouse or Civil Partner of the Member	
Use of accumulated AVCs to provide additional pension under the Scheme	
Increase of Membership by Employing Authority	
Interfund transfers	
Annual Allowance Charges: Calculation of Scheme Pays Offset	
Actuarial factors for individual Cash Equivalent and Club transfers	
Pensioner Cash Equivalent factors on divorce	

Where no date is shown, the guidance in force at 26 February 2013 has not been subsequently suspended or withdrawn.

Government Actuary's Department
11 March 2014