

**Local Government Pension Scheme
Pensioner Cash Equivalent Factors on Divorce
from 1 October 2010**

Version 2.1
Date: 27 September 2010



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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

Important notes on use of factor tables

1. The factors within this note are consistent with the new HMT guidelines on the discount rate to be used for CETVs, issued in August 2010, following the announcement in the Budget on 22 June 2010 that future public service pension indexation would be in line with CPI rather than RPI from April 2011.
2. The Actuarial Factors in this note come into effect on 1 October 2010.

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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

1 Pensioner Cash Equivalent Factors on Divorce

Table 1.1 – Males (non-ill-health cases)

Age last birthday at relevant date	Member's Pension of £1 per annum	Accrued P.I. below age 55	Surviving Partner's Pension of £1 pa	Deduction for GMP of £1 pa*	Deduction for NI Modification of £1 pa
20	19.08	4.33	0.49	1.04	2.33
21	19.12	4.51	0.52	1.06	2.43
22	19.15	4.69	0.54	1.08	2.53
23	19.19	4.89	0.56	1.10	2.63
24	19.23	5.09	0.59	1.13	2.74
25	19.26	5.30	0.62	1.15	2.85
26	19.29	5.52	0.65	1.17	2.97
27	19.32	5.74	0.68	1.19	3.09
28	19.35	5.98	0.71	1.22	3.22
29	19.37	6.23	0.74	1.24	3.36
30	19.40	6.48	0.77	1.26	3.49
31	19.42	6.75	0.80	1.29	3.64
32	19.43	7.03	0.84	1.31	3.79
33	19.45	7.32	0.87	1.34	3.95
34	19.46	7.63	0.91	1.37	4.11
35	19.46	7.94	0.95	1.39	4.28
36	19.46	8.27	0.99	1.42	4.46
37	19.46	8.62	1.03	1.45	4.64
38	19.45	8.98	1.07	1.48	4.84
39	19.43	9.35	1.11	1.51	5.04
40	19.40	9.74	1.16	1.54	5.25
41	19.36	10.14	1.20	1.57	5.46
42	19.32	10.56	1.25	1.60	5.69
43	19.26	11.00	1.30	1.63	5.93
44	19.19	11.46	1.35	1.66	6.18
45	19.11	11.94	1.40	1.69	6.43
46	19.02	12.44	1.45	1.73	6.70
47	18.92	12.95	1.51	1.76	6.98
48	18.79	13.50	1.56	1.80	7.27
49	18.65	14.06	1.62	1.83	7.58
50	18.50	14.65	1.68	1.87	7.89
51	18.33	15.27	1.73	1.91	8.23
52	18.13	15.91	1.79	1.95	8.57
53	17.92	16.59	1.85	1.99	8.94
54	17.68	17.31	1.91	2.03	9.32
55	17.42		1.97	2.07	9.72
56	17.14		2.03	2.11	10.14
57	16.85		2.09	2.16	10.57
58	16.56		2.15	2.21	11.03
59	16.26		2.21	2.25	11.51
60	15.97		2.26	2.31	12.03

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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

1 Pensioner Cash Equivalent Factors on Divorce

Table 1.1 – Males (non-ill-health cases) *continued*

Age last birthday at relevant date	Member's Pension of £1 per annum	Accrued P.I. below age 55	Surviving Partner's Pension of £1 pa	Deduction for GMP of £1 pa*	Deduction for NI Modification of £1 pa
61	15.68		2.31	2.36	12.58
62	15.39		2.35	2.42	13.16
63	15.09		2.39	2.48	13.78
64	14.78		2.43	2.59	14.44
65	14.47		2.46	2.62	
66	14.15		2.49	2.52	
67	13.83		2.52	2.42	
68	13.49		2.54	2.32	
69	13.14		2.56	2.22	
70	12.78		2.58	2.12	
71	12.42		2.59	2.02	
72	12.04		2.61	1.92	
73	11.66		2.61	1.82	
74	11.27		2.61	1.73	
75	10.88		2.60	1.63	
76	10.49		2.58	1.53	
77	10.09		2.56	1.44	
78	9.70		2.52	1.35	
79	9.31		2.46	1.26	
80	8.92		2.39	1.18	
81	8.54		2.31	1.10	
82	8.17		2.21	1.02	
83	7.80		2.11	0.94	
84	7.43		1.99	0.87	
85	7.07		1.87	0.80	
86	6.70		1.75	0.73	
87	6.34		1.62	0.66	
88	5.99		1.48	0.60	
89	5.65		1.34	0.55	
90	5.32		1.21	0.49	
91	4.99		1.07	0.44	
92	4.68		0.93	0.39	
93	4.38		0.80	0.35	
94	4.09		0.68	0.31	
95	3.81		0.57	0.27	

* When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and **30%** of the GMP amount in respect of service after that date

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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

1 Pensioner Cash Equivalent Factors on Divorce

Table 1.2 – Females (non-ill-health cases)

Age last birthday at relevant date	Member's Pension of £1 per annum	Accrued P.I. below age 55	Surviving Partner's Pension of £1 pa	Deduction for GMP of £1 pa*	Deduction for NI Modification of £1 pa
20	19.23	4.46	0.24	0.91	2.45
21	19.27	4.64	0.25	0.92	2.56
22	19.32	4.83	0.26	0.94	2.66
23	19.36	5.03	0.27	0.96	2.77
24	19.40	5.24	0.28	0.98	2.89
25	19.44	5.46	0.29	1.00	3.01
26	19.48	5.68	0.31	1.01	3.13
27	19.52	5.92	0.32	1.03	3.26
28	19.55	6.16	0.33	1.05	3.39
29	19.59	6.42	0.35	1.07	3.53
30	19.62	6.68	0.36	1.09	3.68
31	19.65	6.96	0.37	1.11	3.83
32	19.67	7.25	0.39	1.13	3.99
33	19.70	7.55	0.40	1.16	4.16
34	19.71	7.86	0.42	1.18	4.33
35	19.73	8.19	0.43	1.20	4.51
36	19.74	8.53	0.45	1.22	4.70
37	19.74	8.88	0.46	1.25	4.89
38	19.74	9.25	0.48	1.27	5.10
39	19.73	9.64	0.49	1.29	5.31
40	19.71	10.04	0.51	1.32	5.53
41	19.69	10.45	0.52	1.34	5.76
42	19.65	10.89	0.54	1.37	6.00
43	19.61	11.34	0.56	1.40	6.25
44	19.55	11.81	0.58	1.42	6.50
45	19.49	12.30	0.60	1.45	6.78
46	19.41	12.81	0.61	1.48	7.06
47	19.32	13.35	0.63	1.51	7.35
48	19.21	13.91	0.65	1.54	7.66
49	19.09	14.49	0.67	1.56	7.98
50	18.95	15.10	0.68	1.60	8.31
51	18.79	15.73	0.70	1.63	8.66
52	18.62	16.39	0.71	1.66	9.03
53	18.42	17.09	0.73	1.69	9.41
54	18.20	17.81	0.74	1.73	9.81
55	17.96		0.75	1.76	10.23
56	17.70		0.77	1.80	10.66
57	17.43		0.78	1.83	11.12
58	17.16		0.79	1.87	11.60
59	16.87		0.80	1.95	12.10
60	16.60		0.81	2.05	12.63

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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

1 Pensioner Cash Equivalent Factors on Divorce

Table 1.2 – Females (non-ill-health cases) *continued*

Age last birthday at relevant date	Member's Pension of £1 per annum	Accrued P.I. below age 55	Surviving Partner's Pension of £1 pa	Deduction for GMP of £1 pa*	Deduction for NI Modification of £1 pa
61	16.32		0.81	2.14	13.20
62	16.04		0.82	2.24	13.79
63	15.75		0.82	2.34	14.42
64	15.45		0.82	2.44	15.08
65	15.14		0.81	2.45	
66	14.83		0.81	2.35	
67	14.50		0.80	2.25	
68	14.17		0.79	2.15	
69	13.83		0.78	2.05	
70	13.48		0.77	1.95	
71	13.13		0.75	1.85	
72	12.76		0.74	1.75	
73	12.39		0.72	1.66	
74	12.01		0.70	1.56	
75	11.62		0.68	1.47	
76	11.23		0.66	1.37	
77	10.84		0.63	1.28	
78	10.45		0.61	1.20	
79	10.05		0.58	1.11	
80	9.65		0.55	1.03	
81	9.26		0.52	0.96	
82	8.86		0.49	0.88	
83	8.47		0.45	0.81	
84	8.07		0.42	0.74	
85	7.67		0.38	0.67	
86	7.28		0.34	0.61	
87	6.89		0.31	0.55	
88	6.50		0.27	0.49	
89	6.12		0.24	0.44	
90	5.74		0.20	0.39	
91	5.37		0.17	0.35	
92	5.01		0.15	0.31	
93	4.66		0.12	0.27	
94	4.32		0.10	0.24	
95	4.01		0.08	0.21	

*When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and **30%** of the GMP amount in respect of service after that date

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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

2 III-Health Pensioner Cash Equivalent Factors on Divorce

Table 2.1 - Males

Age last birthday at relevant date	Member's Pension of £1 per annum	Surviving Partner's Pension of £1 pa	Deduction for GMP of £1 pa*	Deduction for NI Modification of £1 pa
20	21.96	0.69	0.86	2.08
21	21.88	0.72	0.88	2.16
22	21.79	0.75	0.90	2.25
23	21.70	0.79	0.92	2.35
24	21.61	0.82	0.93	2.44
25	21.51	0.86	0.95	2.54
26	21.41	0.90	0.97	2.65
27	21.31	0.94	0.99	2.76
28	21.20	0.98	1.01	2.87
29	21.09	1.03	1.03	2.99
30	20.98	1.07	1.05	3.11
31	20.86	1.12	1.07	3.24
32	20.74	1.17	1.09	3.38
33	20.61	1.22	1.12	3.52
34	20.48	1.27	1.14	3.67
35	20.35	1.32	1.16	3.82
36	20.20	1.38	1.18	3.98
37	20.05	1.43	1.21	4.14
38	19.90	1.49	1.23	4.31
39	19.74	1.55	1.26	4.49
40	19.57	1.61	1.28	4.68
41	19.40	1.68	1.31	4.88
42	19.22	1.75	1.33	5.08
43	19.03	1.82	1.36	5.29
44	18.84	1.89	1.39	5.51
45	18.64	1.96	1.41	5.74
46	18.43	2.03	1.44	5.99
47	18.22	2.11	1.47	6.24
48	18.00	2.19	1.50	6.50
49	17.77	2.26	1.53	6.78
50	17.54	2.34	1.57	7.07
51	17.29	2.42	1.60	7.37
52	17.05	2.50	1.63	7.69
53	16.79	2.59	1.67	8.02
54	16.52	2.67	1.70	8.36
55	16.25	2.75	1.74	8.73
56	15.97	2.83	1.78	9.11
57	15.68	2.90	1.82	9.52
58	15.39	2.97	1.86	9.94
59	15.09	3.04	1.90	10.39
60	14.78	3.10	1.95	10.88

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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

2 III-Health Pensioner Cash Equivalent Factors on Divorce

Table 2.1 – Males *continued*

Age last birthday at relevant date	Member's Pension of £1 per annum	Surviving Partner's Pension of £1 pa	Deduction for GMP of £1 pa	Deduction for NI Modification of £1 pa
61	14.47	3.16	2.00	11.40
62	14.15	3.21	2.05	11.96
63	13.83	3.27	2.11	12.54
64	13.49	3.32	2.21	13.16
65	13.14	3.37	2.23	
66	12.78	3.42	2.13	
67	12.42	3.47	2.03	
68	12.04	3.51	1.93	
69	11.66	3.54	1.83	
70	11.27	3.57	1.73	
71	10.88	3.59	1.64	
72	10.49	3.60	1.54	
73	10.09	3.60	1.45	
74	9.70	3.58	1.36	
75	9.31	3.55	1.27	
76	8.92	3.51	1.19	
77	8.54	3.45	1.10	
78	8.17	3.37	1.02	
79	7.80	3.28	0.95	
80	7.43	3.17	0.87	
81	7.07	3.05	0.80	
82	6.70	2.92	0.73	
83	6.34	2.78	0.67	
84	5.99	2.63	0.61	
85	5.65	2.47	0.55	
86	5.32	2.30	0.49	
87	4.99	2.12	0.44	
88	4.68	1.93	0.40	
89	4.38	1.75	0.35	
90	4.09	1.56	0.31	
91	3.81	1.38	0.28	
92	3.55	1.20	0.24	
93	3.30	1.03	0.21	
94	3.06	0.87	0.19	
95	2.85	0.72	0.16	

*When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and **30%** of the GMP amount in respect of service after that date

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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

2 III-Health Pensioner Cash Equivalent Factors on Divorce

Table 2.2 – Females

Age last birthday at relevant date	Member's Pension of £1 per annum	Surviving Partner's Pension of £1 pa	Deduction for GMP of £1 pa*	Deduction for NI Modification of £1 pa
20	22.17	0.34	0.75	2.21
21	22.09	0.36	0.76	2.30
22	22.01	0.38	0.78	2.40
23	21.93	0.39	0.79	2.50
24	21.85	0.41	0.81	2.60
25	21.76	0.43	0.82	2.71
26	21.67	0.45	0.84	2.82
27	21.57	0.46	0.85	2.94
28	21.48	0.48	0.87	3.06
29	21.37	0.50	0.88	3.19
30	21.27	0.52	0.90	3.32
31	21.16	0.54	0.92	3.46
32	21.04	0.56	0.94	3.60
33	20.93	0.59	0.95	3.75
34	20.80	0.61	0.97	3.91
35	20.68	0.63	0.99	4.07
36	20.54	0.65	1.01	4.24
37	20.41	0.67	1.03	4.42
38	20.26	0.70	1.05	4.60
39	20.11	0.72	1.07	4.79
40	19.96	0.75	1.09	4.99
41	19.80	0.77	1.11	5.20
42	19.63	0.80	1.13	5.42
43	19.46	0.82	1.15	5.64
44	19.28	0.85	1.18	5.88
45	19.09	0.88	1.20	6.12
46	18.90	0.90	1.22	6.38
47	18.70	0.93	1.25	6.65
48	18.50	0.95	1.27	6.93
49	18.29	0.98	1.30	7.22
50	18.07	1.00	1.32	7.53
51	17.84	1.02	1.35	7.85
52	17.61	1.05	1.38	8.18
53	17.37	1.07	1.40	8.53
54	17.12	1.09	1.43	8.90
55	16.86	1.11	1.46	9.28
56	16.60	1.13	1.49	9.69
57	16.32	1.15	1.52	10.11
58	16.04	1.16	1.55	10.55
59	15.75	1.17	1.62	11.01
60	15.45	1.18	1.71	11.51

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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

2 III-Health Pensioner Cash Equivalent Factors on Divorce

Table 2.2 – Females *continued*

Age last birthday at relevant date	Member's Pension of £1 per annum	Surviving Partner's Pension of £1 pa	Deduction for GMP of £1 pa*	Deduction for NI Modification of £1 pa
61	15.14	1.19	1.79	12.04
62	14.83	1.20	1.87	12.60
63	14.50	1.20	1.96	13.20
64	14.17	1.20	2.05	13.83
65	13.83	1.20	2.05	
66	13.48	1.19	1.95	
67	13.13	1.18	1.85	
68	12.76	1.17	1.75	
69	12.39	1.16	1.66	
70	12.01	1.14	1.56	
71	11.62	1.11	1.47	
72	11.23	1.09	1.37	
73	10.84	1.06	1.28	
74	10.45	1.03	1.20	
75	10.05	0.99	1.11	
76	9.65	0.95	1.03	
77	9.26	0.91	0.96	
78	8.86	0.87	0.88	
79	8.47	0.83	0.81	
80	8.07	0.78	0.74	
81	7.67	0.74	0.67	
82	7.28	0.69	0.61	
83	6.89	0.64	0.55	
84	6.50	0.59	0.49	
85	6.12	0.54	0.44	
86	5.74	0.49	0.39	
87	5.37	0.44	0.35	
88	5.01	0.39	0.31	
89	4.66	0.34	0.27	
90	4.32	0.29	0.24	
91	4.01	0.25	0.21	
92	3.71	0.20	0.18	
93	3.44	0.17	0.16	
94	3.19	0.13	0.14	
95	2.96	0.11	0.12	

* When calculating the deduction for GMP, the factor given should be applied to the sum of the GMP amount in respect of service up to 5 April 1988 and **30%** of the GMP amount in respect of service after that date

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V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

3 Adjustment for Market Conditions

Table 3.1 – Adjustment for Market Conditions

Age Last Birthday at Relevant Date	Yield on Index Linked Stocks at Relevant Date				
	0.0%	1.0%	2.0%	3.0%	4.0%
20-40	1.26	1.18	1.10	1.03	0.97
41	1.26	1.18	1.10	1.03	0.97
42	1.26	1.18	1.10	1.03	0.97
43	1.26	1.18	1.10	1.03	0.97
44	1.26	1.17	1.10	1.03	0.97
45	1.25	1.17	1.10	1.03	0.97
46	1.25	1.17	1.10	1.03	0.97
47	1.25	1.17	1.10	1.03	0.97
48	1.25	1.17	1.10	1.03	0.97
49	1.25	1.17	1.10	1.03	0.97
50	1.25	1.17	1.10	1.03	0.97
51	1.25	1.17	1.10	1.03	0.97
52	1.25	1.17	1.10	1.03	0.97
53	1.25	1.17	1.10	1.03	0.97
54	1.25	1.17	1.10	1.03	0.97
55	1.25	1.17	1.10	1.03	0.97
56	1.25	1.17	1.10	1.03	0.97
57	1.25	1.17	1.10	1.03	0.97
58	1.24	1.17	1.10	1.03	0.97
59	1.24	1.17	1.10	1.03	0.97
60	1.24	1.17	1.10	1.03	0.97
61	1.24	1.17	1.10	1.03	0.97
62	1.24	1.16	1.10	1.03	0.97
63	1.24	1.16	1.09	1.03	0.97
64	1.24	1.16	1.09	1.03	0.97
65	1.24	1.16	1.09	1.03	0.97
66	1.23	1.16	1.09	1.03	0.97
67	1.23	1.16	1.09	1.03	0.97
68	1.23	1.16	1.09	1.03	0.97
69	1.23	1.16	1.09	1.03	0.97
70	1.23	1.16	1.09	1.03	0.97
71	1.22	1.15	1.09	1.03	0.97
72	1.22	1.15	1.09	1.03	0.97
73	1.22	1.15	1.09	1.03	0.97
74	1.22	1.15	1.09	1.03	0.97
75	1.22	1.15	1.09	1.03	0.97
76	1.21	1.15	1.08	1.03	0.97
77	1.21	1.14	1.08	1.03	0.97
78	1.21	1.14	1.08	1.03	0.97
79	1.20	1.14	1.08	1.03	0.97
80	1.20	1.14	1.08	1.03	0.98

LGPS
V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

3 Adjustment for Market Conditions

Table 3.1 – Adjustment for Market Conditions *continued*

Age Last Birthday at Relevant Date	Yield on Index Linked Stocks at Relevant Date				
	0.0%	1.0%	2.0%	3.0%	4.0%
81	1.20	1.14	1.08	1.03	0.98
82	1.19	1.13	1.08	1.02	0.98
83	1.19	1.13	1.08	1.02	0.98
84	1.18	1.13	1.07	1.02	0.98
85	1.18	1.12	1.07	1.02	0.98
86	1.18	1.12	1.07	1.02	0.98
87	1.17	1.12	1.07	1.02	0.98
88	1.17	1.11	1.07	1.02	0.98
89	1.16	1.11	1.06	1.02	0.98
90	1.16	1.11	1.06	1.02	0.98
91	1.15	1.10	1.06	1.02	0.98
92	1.15	1.10	1.06	1.02	0.98
93	1.14	1.10	1.06	1.02	0.98
94	1.13	1.09	1.05	1.02	0.98
95	1.13	1.09	1.05	1.02	0.98

LGPS

V2.1 Pensioner Cash Equivalent Factors on Divorce from 1 October 2010

4 Supplementary lump sum at 55 factors

Table 4.1 – Males and Females

Age last birthday at relevant date	Factor for supplementary lump sum of £1 at age 55
20	0.13
21	0.14
22	0.15
23	0.16
24	0.17
25	0.18
26	0.19
27	0.20
28	0.21
29	0.23
30	0.24
31	0.25
32	0.27
33	0.29
34	0.30
35	0.32
36	0.34
37	0.36
38	0.38
39	0.41
40	0.43
41	0.46
42	0.48
43	0.51
44	0.54
45	0.57
46	0.61
47	0.65
48	0.68
49	0.73
50	0.77
51	0.82
52	0.86
53	0.92
54	0.97